

Consolidated First-quarter Financial Results Summaries (For fiscal year December 2008 Term)

Company name	SRI Sports Limited
Stock Exchange Listing (Section)	Tokyo Stock Exchange (First Section)
StockCode	7825
URL	http://www.sri-sports.co.jp/
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1. Consolidated First-Quarter Financial Results (January 1,2008 - March 31,2008)

(in millions of yen with fractional amounts)

(1) Consolidated Results of Operations

(percentage show projected year-on-year changes for previous year)

	Sales		Operating income		Ordinary income		Quarterly net income (net income)	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
1Q,December , 2008	19,797	57.2	2,816	177.6	2,662	157.1	1,503	154.4
1Q,December , 2007	12,592	—	1,014	—	1,035	—	590	—
December, 2007	59,153		5,724		5,600		3,067	

	Net income per share		Net income per share Fully diluted	
	Yen	Sen	Yen	Sen
1Q,December , 2008	5,185	23	—	—
1Q,December 2007	2,037	89	—	—
December, 2007	10,578	18	—	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share	
	Million Yen	Million Yen	%	Yen	Sen
1Q,December,2008	66,212	33,995	48.9	111,617	16
1Q,December,2007	46,158	31,259	65.1	103,586	27
December,2007	65,808	33,695	48.6	110,195	37

2. Dividends

(Record date)	Annual divided per share					
	Interim		End of term		Annual	
	Yen	Sen	Yen	Sen	Yen	Sen
December,2007	2,000	00	2,000	00	4,000	00
December,2008 (forecast)	2,000	00	2,000	00	4,000	00

3. Consolidated business performance forecasts for December 2008 Term
(January 1,2008 - March 31,2008)

(percentage show projected year-on-year changes for previous year)

	Sales		Operating income		Ordinary profit		Net income		Income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Sen
Interim term	41,000	46.3	4,500	62.1	4,300	43.8	2,500	44.4	8,620	69
Annual	77,000	30.2	6,600	15.3	6,200	10.7	3,200	4.3	11,034	48

4. Others

- (1) Transfer of important subsidiaries during the period under review (transfer of specific subsidiaries in accordance with changes in the scope of consolidation): none
- (2) Simplified method in accounting procedure: yes
- (3) Changes in accounting method from the latest consolidated fiscal year: none

※Explanations and others special notes concerning the appropriate use of business performance forecasts

The consolidated and business performance forecasts given in this document are based on the assumptions prospects and business plan for the future currently available on the date this document was published. Actual results may differ from these forecasts for a variety of reasons.